



Stanbic IBTC Group HY 2025 23 September 2025

MPR: 27.50%
Aug'25 Inflation Rate: 20.12%
Q2 2025 Real GDP: 4.23%

STANBIC IBTC PLC

Statement of Profit or Loss

	H1 2025 (N'Mn)	H1 2024 (N'Mn)	% change
Gross earnings	516,634	382,122	35.20%
Interest income	384,787	246,126	56.34%
Interest expense	(68,773)	(71,830)	4.26%
Net interest income	316,014	174,296	81.31%
Fee and commission income	123,656	88,703	39.40%
Fee and commission expense	(9,349)	(5,737)	62.96%
Net fee and commission	114,307	82,966	37.78%
Income from life insurance activities	(2,163)	(837)	158.42%
Net trading income	(856)	39,652	102.16%
Other Revenue	6,616	7,365	10.17%
Operating Income	433,918	303,442	43.00%
Net impairment write-back/(loss) on financial assets	(11,104)	(26,549)	58.18%
Income after credit impairment charges	422,814	276,893	52.70%
Staff expenses	(53,629)	(43,088)	24.46%
Other operating expenses	(125,441)	(86,803)	44.51%
Operating expenses	(179,070)	(129,891)	37.86%
Loss/Profit before tax	243,744	147,002	65.81%
Income tax	(70,313)	(30,645)	129.44%
Loss/Profit after tax	173,431	116,357	49.05%
Basic Earnings per Share (in Naira)	10.78	8.84	21.95%

Financial Statistics

Share price	₦98.00
52 Week H/L	N111.10/N52.95
Shares Outs (Bn)	15.9
Market Cap (Bn)	1558.4

Key Ratios

	H1 25	H1 24
Price-to-Earnings (P/E)	7.88x	5.88x
Price-to-Book (P/B)	1.16x	1.00x
Earnings Yield	12.7%	17.0%
Return on Equity	18.0%	17.1%
Return on Assets	2.1%	1.7%
Cost of Funds	1.8%	2.2%
Net Interest Margin	17.4%	10.5%
Cost to Income	41.3%	42.8%
Loan-to-Deposit Ratio	15.3%	16.2%
Loan Loss Provision	2.0%	5.0%

Balance Sheet as at June 30, 2025

	30-Jun-2025	31-Dec-2024	
Cash and bank balances	2,253,728	2,245,312	0.37%
Loans and advances	2,495,754	2,400,232	3.98%
Financial Investments	1,257,010	1,085,256	15.83%
Assets pledged as collateral	264,126	127,928	106.46%
Property Plant and Equipment	272,613	99,615	173.67%
Other Assets	1,579,300	953,749	65.59%
Total Assets	8,122,531	6,912,092	17.51%
Depositors Funds	3,697,113	3,273,656	12.94%
Borrowings	564,322	530,286	6.42%
Current Income tax liabilities	73,665	64,982	13.36%
Derivative liabilities	5,749	61,850	90.70%
Trading Liabilities	1,764,607	1,248,905	41.29%
Other liabilities	1,065,837	1,061,765	0.38%
Total Liabilities	7,171,293	6,241,444	14.90%
Total shareholders' equity	951,238	670,648	41.84%

Corporate Actions

Interim Dividend	2.5
Bonus	N/A
Qualification Date	6-Oct-25
Closure Date	14-Oct-25
Payment Date	21-Oct-25
AGM Date	N/A
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Dividend Yield	2.55%

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